

HDPE volume forecast to double by 2016

A survey released at the end of 2008 by Ceresana Research has predicted that the global HDPE market will double to 2016 from the current volume of more than 30 million tons. This is after attaining 22 million tons in the year 2000. Even though North America and Western Europe continued to account for about 44 percent of global demand during 2007, the Asia-Pacific region is constantly propelling more worldwide growth, and will, in large part, drive

future HDPE revenue increases. The CEE region and in particular Russia is benefiting from substantial growth rates and currently possess a market volume of approximately 2.5 million tons. Milk bottles and other hollow goods manufactured through blow moulding are the most important application area for HDPE. More than eight million tons, or nearly one third of worldwide production, was applied here.