

Adhesives market study

The market research institute Ceresana Research has published a market study that analyses the market opportunities and risks for adhesives in Europe up to the year 2017.

According to the report, Germany accounts for approximately 18.5 percent of all demand, followed by France, Italy and the UK. Furthermore, the analysts found out that the sales markets in Russia, Poland and Turkey achieved the largest increases. For the whole of Europe, Ceresana Research, expects adhesives revenue to reach € 8.25 billion by 2017. In Western Europe, the demand for adhesives is especially growing in Germany, Finland and Sweden.

Paper, packaging and the construction industry are the most important fields of application for adhesives, with stimuli for the construction industry coming in particular from new constructions of buildings and publicly financed infrastructure projects. Due to EU subsidies, this effect can be felt more clearly in Eastern than in Western Europe. Ac-

ording to the report, an ongoing trend is the enhancement of energy efficiency and a reduction in CO₂ emissions. Adhesives are increasingly needed, for example, for the renovation of buildings.

Growth rates between 2.7 and 3.8 percent

Ceresana Research expects demand for adhesives in medical engineering and the automotive, electrical and electronics industry to see growth rates of 2.7 to 3.8 percent. Especially manufacturers of acrylate adhesives, which are needed for cars and rail vehicles, are profiting from the industry's good economic development. The same applies to epoxy resin adhesives, which are additionally used in aircraft construction. Radiation-curing adhesives are expected to record considerable growth in the electrical and electronics industry. In

general, environmentally friendly adhesives such as solvent-free adhesives are gaining importance.

Analysis of the main target sectors

The study provides an overview of the different adhesive types, and studies the market for adhesives in 31 European countries. It analyses the most important fields of application in detail, for example wood processing, vehicle industry, shoes and leather, technical textiles, sports goods, toys and medical applications. The list of producers included in Volume II offers 199 profiles of adhesive manufacturers from 28 countries. The report is available in English or German.

For more information, please visit:

www.ceresana.com

