

## New global PP market study

The new polypropylene market study of Ceresana Research, Constance/Germany, provides 900 pages of essential data on this rapidly growing market. It offers 100 company profiles for current and future manufacturers around the world, and development within 64 nations is clearly detailed in specific country profiles. Additionally, it provides information about technical characteristics and application areas with regard to the different varieties of PP, and also gives an overview of relevant laws and environmental regulations. Especially in China and India, new plants are constantly being developed: Within the next 5 years, manufacturing capacities in both countries will be expanded by more than 7.5 million tons/year. Despite rising prices,

automotive industries, as well as from other growing sectors, such as the construction industry, has led to a continuous increase in the consumption of PP.

Saudi Arabia and the other Gulf States want to become suppliers of more than just raw materials. Large PP production facilities are being constructed in order to provide highpriced end products. PP manufacturing capacities will more than double within the next 5 years. Although domestic demand within the Arab nations continues to remain low, export values will be superior. The Middle East is progressing to become one of the most important suppliers of PP.

Throughout Canada, the USA, and Western Europe, small PP factories with capacities of

closed. As a result of this, over the next few years the importance of these countries as PP exporting nations will continue to diminish. The worldwide PP market carried a volume of 45 million tons and a value of approximately US\$ 65 billion (€ 47.4 billion). During the next few years, there will be a considerable increase in PP capacities and an improved supply of the preliminary product, propylene. However, cost pressures are rising as a result of higher prices for raw materials, energy, and transportation. The market research company is expecting that PP sales will more than double by 2016, on account of higher prices and greater sales volumes.

The market report is available in English and German, exclusively from Ceresana Research: [www.ceresana.com](http://www.ceresana.com) ■